

APRO BANKING GATEWAY

APRO Multilateral Netting

More speed in banking...



Inter-company transactions: a recurring headache for many conglomerates, holdings and groups. Making payments to affiliated companies takes a lot of time, not to mention the associated administration expenses, bank fees and currency conversion costs - and the larger the group, the bigger the hassle. This is why APRO developed APRO Multilateral Netting for Oracle Financials™, a user-friendly solution for handling all inter-company transactions in a quick, easy and efficient manner, using a direct link to Oracle Financials.

Get more out of your Oracle E-Business Suite

APRO
SOFTWARE SOLUTIONS



PROBLEM

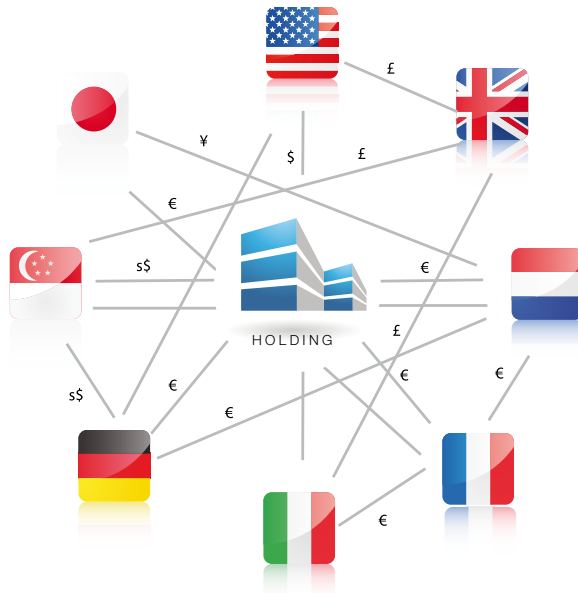
Inter-company cash flows

Companies in groups and holdings often purchase products and services from each other. After all, why go to the competition? However, to keep the books in order, those products and services still need to be paid, and this leads to a complicated network of funds being shifted around within the organisation. These payments take up valuable time and can cost quite a lot of money, particularly in bank fees and currency conversion costs.

SOLUTION

APRO Multilateral Netting

APRO Multilateral Netting solves these problems by centralising the netting process. With this clear, easy-to-use program, a single department controls the entire inter-company cash flow, saving significantly on bank charges and conversion costs. The Payables and Receivables departments of the affiliated companies only deal with the central department through standard and automated e-mails, while the central treasurer monitors the entire process. Thanks to the direct link to Oracle Financials, the system is always up-to-date.



PROCESS

The APRO Multilateral Netting Cycle

So, how does this solution work?

A multilateral netting cycle comprises four easy steps:

1. The central department starts the run. APRO Multilateral Netting fetches all AR and AP inter-company invoices from Oracle Financials and automatically generates netting proposals, listing both the invoices found in Oracle Financials and those found to be missing.
2. The central department can make changes to these proposals before e-mailing them to the affiliated companies. The companies draw up

the missing invoices and return the approved netting proposals to the central department.

3. Having received all approved netting proposals, the central department updates the system and e-mails the final netting agreements to the companies.
4. APRO Multilateral Netting automatically closes all AP and AR invoices in Oracle and creates Netting invoices for the amounts due or owed by the holding company and affiliated companies, using the standard Oracle Payables and Oracle Receivables interfaces. The companies and the holding company can now start a payment run in Oracle Payables.



QUICK, EASY, EFFICIENT

A clear and user-friendly, centrally operated system. APRO Multilateral Netting is a standardised solution that will save you time and money by streamlining your intercompany cash flows with real-time monitoring, automatic e-mail notifications and standard Oracle interfaces. Get more out of your Oracle E-Business Suite: take control of your inter-company transactions.

Contact us

For further information, or if you would like a demonstration of APRO Multilateral Netting for Oracle Financials, please contact:

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